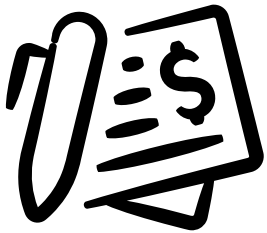


Paying for College



Which States are Saving Up?

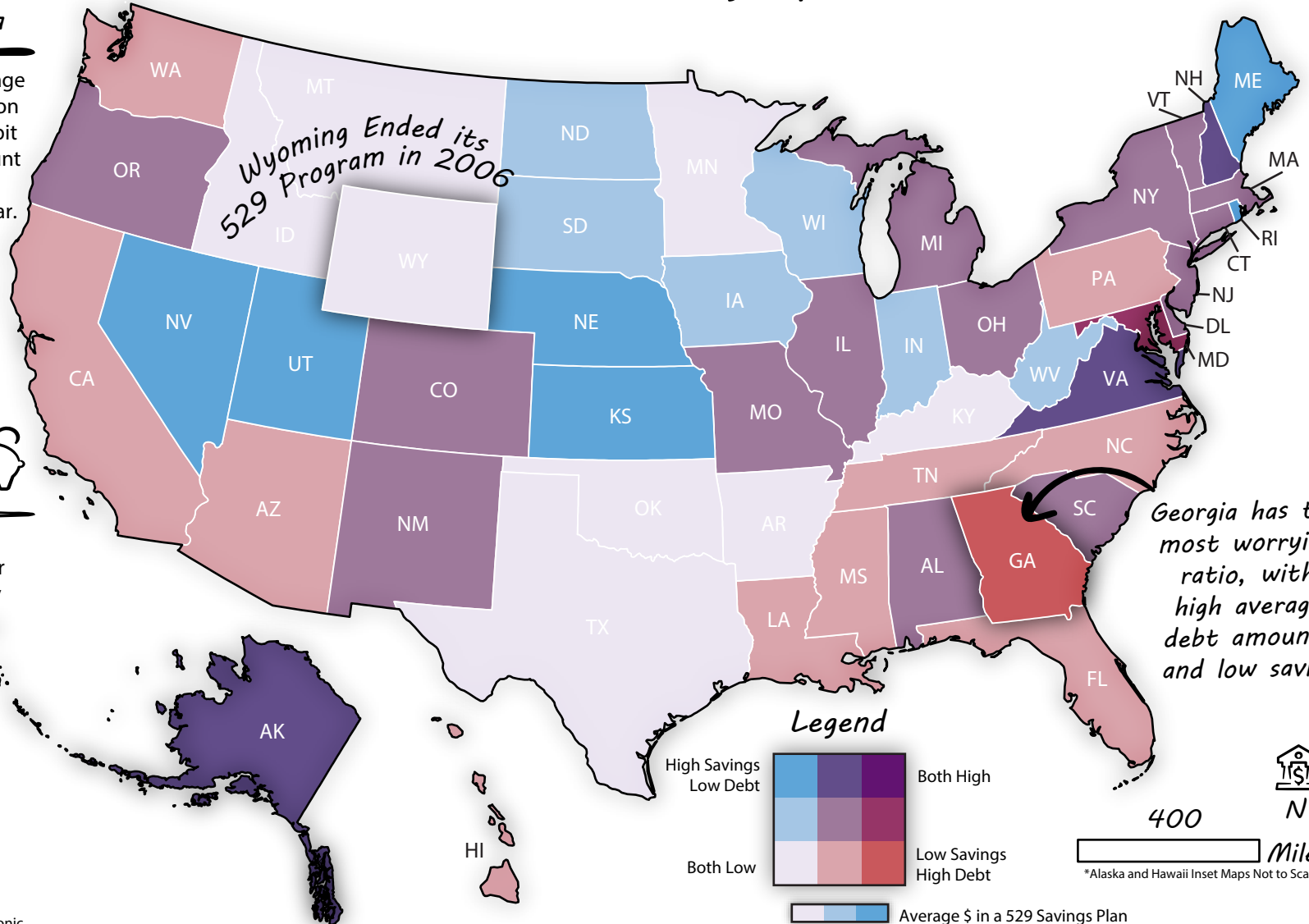
About the Data

Here, we take a look at the average amounts per state held in Section 529 Savings Plans in 2021 and pit them against the average amount of student loans taken out in each state during that same year.

Income, the average cost of college in the area, and the amount of people in that state going to college all have an impact on this data as well as countless other factors.

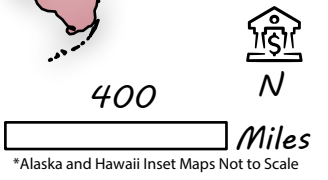
What is a Section 529 Savings Plan?

It's a savings account geared specifically towards paying for your education. Sponsored by the state, withdrawals are tax-free if the expense is college-related.



Wyoming Ended its 529 Program in 2006

Georgia has the most worrying ratio, with high average debt amounts and low savings



Maddalyn Weishan
 12/12/2023
 Localized North American Albers Equal Area Conic
 Central Meridian: 98° W, Standard Parallels: 40° N, 55° N
 Sources: The US Dept. of Education, the US Federal Reserve, and the US Census Bureau. Noun Project Images by Alena Artemova, Cuputo, and Gregor Cresnar